



**FORM OF PROPOSAL FOR GUARANTEE TO INSURED IN RESPECT OF ADVANCE ON MORTGAGE**

**PARTICULARS TO BE SUPPLIED BY APPLICANT**

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1. (a) Full name/s of Applicant/s: Mr/Mrs. ....  
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 (b) Applicant's age .....  
 (C) Tel: (Home)..... (Business)..... (Mobile) .....  
 (e) Fax No: ..... E-mail .....

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| 2. (a) Applicant's present residential address<br>(b) How long has Applicant resided there?<br>(c) What rent has Applicant paid?<br>(d) Furniture – Is it your own? Please state value.<br>(e) Do you already own a house? If so, say if mortgaged and monthly payment and rent received if any. | (a) .....<br>(b) .....<br>(c) .....<br>(d) .....<br>(e) .....<br>..... |
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| 3. (a) Name, address and business or profession of applicant's Employers.<br>(b) How long employed by them?<br>(c) Position held.<br>(d) Wages or salary<br>(e) Whether on permanent establishment?<br>(f) Name and address of bankers.<br>(g) Name and address of any building society/Credit Union you might have money invested with and Account Number. | (a) .....<br>.....<br>(b) .....<br>(c) .....<br>(d) ..... Certificate from Employer attached<br>(e) .....<br>(f) .....<br>(g) .....<br>..... |
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| 4. (a) Has Applicant any income apart from salary or wages? If so, please state annual earning.<br>(b) Is Applicant's Wife/Husband working? If so, please state annual earning<br>(c) In case of married woman or man is spouse prepared to join in mortgage?<br>(d) Has Applicant any charges debts or liabilities outstanding, including Hire Purchase arrangements against him? If so, the amount and nature should be stated. | (a) .....<br>.....<br>(b) .....<br>.....<br>(c) .....<br>.....<br>(d) .....<br>.....<br>..... |
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| 5. (a) Is Applicant married or single?<br>(b) How many persons are dependent upon Applicant, and what is the relationship to Applicant and age of each? | (a) .....<br>(b) .....<br>.....<br>..... |
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| 6. (a) What is the address of the property to be mortgaged?<br>(b) Will the property be occupied only by the Applicant and his family solely as a private residence? | (a) .....<br>.....<br>(b) .....<br>.....<br>..... |
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| 7. (a) What is the amount of the proposed loan?<br>(b) Monthly installment payable thereon?<br>(c) What is the period of repayment?<br>(d) Commencement date of Mortgage? | (a) .....<br>(b) .....<br>(c) .....<br>(d) ..... |
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8. (a) What is the purchase price/total cost of the property? (a) .....
- (b) What sum is the Applicant providing out of his own moneys towards the purchase price? (Down Payment) (b) .....
- (c) With which Insurance Company is the property insured, for what perils and for what amount? (c) .....
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9. Have you ever been adjudicated bankrupt or made arrangements with your Creditors? .....

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10. Have you any Life Insurance? If so give full details and say if there are any loans or if the policies are assigned, the ages of the policies, the cash surrender values. ....

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11. Please complete the following:

Amount noted on the Property Valuation \$ .....

Amount of the Normal Advance \$ .....

Amount of the Actual Advance \$ .....

Amount of Indemnity \$ .....

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TO BE SIGNED BY THE MORTGAGEE

We the Mortgagee of the property referred to at question (6) above have satisfied ourselves that the answers to the above questions have been accurately and satisfactorily answered. We attach a copy of the valuation certificate.

**IF NOT APPLICABLE PLEASE DELETE.**

In the case of the above Applicant who is (1) self-employed, (2) a company, we have thoroughly investigated the Applicant's financial position and we are satisfied that the installments towards capital and interest on the Mortgage Loan can be met.

\_\_\_\_\_  
MORTGAGEE

I hereby request **TRIDENT INSURANCE** to issue a Policy of indemnity to the Insured and declare that I have, in the replies to the above questions, stated the truth without reservation.

Signature/s of the Applicant/s \_\_\_\_\_ Date \_\_\_\_\_

**In addition to the proposal form kindly submit the following documents:**

- Valuation from the bank's valuer
- Letter from employer for each named applicant
- Schedule showing breakdown of loan details

Trident Insurance Financial Centre, Hwy 7, Hastings, Church, Barbados WI BB15154  
Tel: (246) 431-2347 | Fax: (246) 427-5750 | email: [trident@tridentins.com](mailto:trident@tridentins.com) | [www.tridentins.com](http://www.tridentins.com)

**TRIDENT INSURANCE RESERVES THE RIGHT TO DECLINE ANY PROPOSAL**