

# MARINE CARGO INSURANCE PROPOSAL

## THE POLICY COVERS

Loss or damage to Goods caused by any of the perils stated in the Institute Cargo Clauses selected by You, during the ordinary course of transit.

## CONDITIONS OF INSURANCE

The following brief descriptions of the Conditions of Insurance or types of cover are for guidance only and may be modified to suit your particular needs. They are subject to the more precise terms, conditions and exceptions of the policy.

- (1) **Institute Cargo Clauses (A)** - provides the widest scope of cover on an “All Risks” basis including malicious damage and piracy.
- (2) **Institute Cargo Clauses (B)** - provides cover for loss or damage caused by fire and explosion, earthquake, lightning, volcanic eruption, stranding, overturning or derailment, jettison, washing over-board, collision, entry of the sea or lake, total loss of package overboard, general average sacrifice and discharge of cargo at port of distress.
- (3) **Institute Cargo Clauses (C)** - provides cover for loss or damage caused by fire and explosion, stranding or overturning or derailment, jettison, collision, general average sacrifice and discharge of cargo at port of distress.
- (4) **Institute Cargo Clauses (Air)** - Similar to **Institute Cargo Clauses (A)** – excluding General Average and Both to Blame Collision Clause.

## TYPES OF MARINE CARGO POLICIES

Dependent on the frequency and number of shipments, you may choose to arrange cover as follows:

- (1) **The Single or Facultative Policy** - for single infrequent shipments
- (2) **The Declaration Policy** - where the number of shipments is large the policy is issued for a specified limit which is reduced according to the declared value of each shipment.
- (3) **Open Cover or Floating Policy** – for frequent and continuous shipments, policies can be arranged on the basis of the estimated annual value of shipments

**EACH OF THESE QUESTIONS MUST BE ANSWERED COMPLETELY**

*(Please use block capitals and do not leave blanks or answer a question with a dash)*

1. (a) Full Name \_\_\_\_\_

(b) Address \_\_\_\_\_

\_\_\_\_\_

(c) Telephone Home \_\_\_\_\_ Business \_\_\_\_\_ Cellular \_\_\_\_\_

Email Address \_\_\_\_\_ Fax \_\_\_\_\_

(d) Business or Trade \_\_\_\_\_

(e) Number of years in operation \_\_\_\_\_

2. Do you have other policies in force with us? YES  NO

3. Have you or anyone with a financial interest in this property ever suffered a loss  
Whether insured or not, from any peril to be insured against? YES  NO

If 'YES', please state:

DATE	VESSEL	NATURE OF LOSS	AMOUNT OF LOSS

4. Have you or anyone with a financial interest in the property to be insured ever had a  
Proposal or Policy - Refused, Declined, Cancelled or had Special Terms imposed? YES  NO

If 'YES', please state the name of the company and the type of insurance:-

\_\_\_\_\_

\_\_\_\_\_

5. Method of Packing:

- (a) Full Container
- (b) Part Container
- (c) Breakbulk
- (d) Wooden Boxes / Cardboard Cartons
- (e) Other

If 'Other', please give details \_\_\_\_\_

\_\_\_\_\_

6. Please state whether the method of conveyance is by AIR  SEA

7. Will goods be carried on Deck, other than containerized? YES  NO

'YES', please give details \_\_\_\_\_

\_\_\_\_\_

8. Voyage Details

Countries of Origin \_\_\_\_\_

Ports of Destination \_\_\_\_\_

Trans-shipment Ports (if applicable) \_\_\_\_\_

9. Interest: (Give a full description of all goods or articles to be insured)

(a) \_\_\_\_\_

(b) \_\_\_\_\_

(c) \_\_\_\_\_

(d) \_\_\_\_\_

10. What basis of valuation do you normally use?
- (a) Invoice Cost plus Freight
- (b) Any other method (please specify) \_\_\_\_\_
11. If required, please specify the percentage to be covered in respect of:
- (a) Miscellaneous Fees and Expenses \_\_\_\_\_%
- (b) Import and Stamp Duties \_\_\_\_\_%
- (c) Margin of Profit (maximum 10% of Invoice Cost) \_\_\_\_\_%
12. (a) Sums to be insured (*see Types of Policies on the front of this proposal*)
- (i) Single shipment basis \$ \_\_\_\_\_
- (ii) Declaration basis
- Maximum any one Transit \$ \_\_\_\_\_
- (iii) Open Cover basis
- Maximum any one Vessel \$ \_\_\_\_\_
- Maximum any one aircraft \$ \_\_\_\_\_
- (b) Estimated Annual Turnover \$ \_\_\_\_\_
13. Type of cover Required (*see Types of Policies on the front of this proposal*)
- Institute Cargo Clause (A)
- Institute Cargo Clause (B)
- Institute Cargo Clause (C)
- Institute Cargo Clause (AIR)
14. Do you require cover for War, Strikes, Riots and Civil Commotion? YES  NO

**DECLARATION**

I/We wish to effect an insurance with Trident Insurance in terms of the policy to be issued by the Company. I / We hereby declare that to the best of my/our knowledge and belief the statements and particulars given by me/us in this proposal are true and complete and no material fact, that is those facts which the Company would regard as likely to influence the acceptance and assessment of this proposal, has been misrepresented, mis-stated, suppressed or withheld. I/We agree that this proposal shall form the basis of the contract between me/us and Trident Insurance.

Date \_\_\_\_\_

Proposer's Signature \_\_\_\_\_

Company Stamp